

Diocesan Finance Report for the Year Ended 30th November 2025



1 General Finance Update

➤ External Audit and Statutory Accounts – 2025

Work is now underway to begin processing the 2025 parish returns, and finalising the Diocesan accounts.

➤ Diocesan Budget 2026 – a draft budget is in preparation and will shortly be shared with the Trustees for discussion and revision, prior to presentation to the March 2026 Finance Board

➤ Clergy Assembly – the Diocesan Finance Manager was invited to address the assembly held online on the 12th of November.

A range of topics were discussed including the closure of the LPOW grant scheme, billing and portal issues concerning SSE, central billing of Scottish Catholic Directory items and the upcoming 2025 year end and audit

2 Diocesan Management Accounts for the year ended 30.11.2025

Key points :

The accounts information reported below is not final and as such does not include year end adjustments in respect of depreciation, 2025 opening balances and final prepayment and accruals.

Income

➤ Total Income for the year - **£276,721** representing 103% of the annual budgeted income (£269,551).

- **Levy income** for the year - **£212,483** , **3% under budget** due to post budget corrections to 2024 offertory incomes for two parishes leading to a reduction in the levy for those parishes
- **BCOS second collections**, income for the year - **£13,124** representing 114% of the annual budgeted income (£11,500).

<u>INCOME</u>	<u>COMMUNICATIONS</u>	<u>J&P</u>	<u>SCES</u>	<u>2025</u>
BUDGET	4,000	3,700	3,800	11,500
ACTUAL	4,452	4,133	4,539	13,124
	111%	112%	119%	114%

As reported in the last quarter the SCES figure also includes £442 in respect of the November 2024 collection.

The Day for Life collection also raised £1,873 which has been sent on to BCOS.

- **Diocesan Collections**, income for the year - **£23,409** representing 106% of the annual budgeted income (£22,100).

The budget figure of £22,100 also includes a forecast amount of £1,000 in respect of Day for Life. The actual diocesan amount raised in 2025 being **£1,873** – a separate restricted fund was established for this in the 2024 statutory accounts – the total of the diocesan fund now being **£4,426**.

- FEB – PASTORAL FORMATION - Budget **£3.6K** – actual **£4.6k**, representing 127% of the budgeted income
- JUL – BISHOP’S ADMIN FUND - Budget **£5K** – actual **£5.6k**, representing 112% of the budgeted income
- AUG – SRP - Budget **£8K** - actual **£6.3k**, representing **80%** of the budgeted income. **The figure raised for 2025 being notably lower than the £8,900 raised in 2024.**

- SEP – ESF - Budget **£4.5K** - actual **£4.7k**, representing just over **100%** of the budgeted income. These funds are collected as a contribution towards Temporary Provision expenses for priests in the absence of a seminarian.
- **Investment Dividend £8,254** - 115% of the annual budgeted income (£7,200)
- **Donations and Grants - £10,952** for the year - 219% of the annual budgeted income (£5,000).

The budgeted amount being the Corrou Trust award - £5k, as received in December 2024.

The balance of donations in the year being £3,000 from Basil Death towards lectionary costs dispersed to the parishes and numerous small donations received from individuals.

Expenditure

- **Total Expenses** for the year - **£263,174** representing **100%** of the annual budgeted expenditure (£263,818).
- **Parish Support for the year totalled £14,955 – (budget £16,000)** with expenditure being incurred via salary, levy and CIS insurance premium support.
- **Audit & Accountancy Fees – £19,006, being 106%** of the budgeted amount of £18,000. The additional cost of £1,006 being the balance of the final fees above the accrued amount for 2024. An estimated accrual for 2025 fees of £18,000 has been added to the accounts currently and this will be reviewed for accuracy in due course.
- **Clergy Provision - £111,328** for the year – **102%** of the budgeted (£108,952)
- **BCOS expenditure** for the year £9,141 – **57%** of budget. To date charges have been received for Q1 to Q3, with the expected full year cost being under the budgeted amount.

- **Safeguarding** for the year - **£7,695 being 103%** of budget (£7,500) – it is expected that the final cost will be over budget due to the increased cost of therapeutic sessions.
- **Bishop's Administration** expenditure for the year **£10,247 - 93%** of budget (£11,058)
- **Diocesan administration expenses £90,802 for the year**, representing 105% of the budgeted expenditure (£86,394).

Expenditure is as budgeted with the exception of the £3,000 included in other expenses representing the Basil Death lectionary disbursements to parishes. Other costs are high as they are either one off or cover the year, i.e. CIS insurance of £1087 covering the year to October 2026, additional costs for the website redesign and hosting, £1,870 and email security project £945.

Summary Income & Expenditure for the Year ended 30.11.2025										
	Actual	Actual	Actual	Actual			Actual	YTD		Annual
	Q1	Q2	Q3	Sep-25	Oct-25	Nov-25	Q4	Total	Var	Budget
	£	£	£	£	£	£	£	£	%	£
Income										
Levy income	54,704	52,593	52,593	17,531	17,531	17,531	52,593	212,483	97%	218,331
BCOS collect ons	4,390	-	4,612	-	25	4,097	4,122	13,124	114%	11,500
Diocesan Collections	4,282	389	12,151	4,533	1,675	379	6,588	23,409	106%	22,100
Dividends from Investments	1,639	2,302	2,246	-	2,068	-	2,068	8,254	115%	7,200
Diocesan Gift A d	420	1,656	4,011	-	673	49	722	6,808	161%	4,220
Donat ons	8,884	752	665	220	405	25	650	10,952	219%	5,000
Other	300	300	300	300	3,900	3,900	300	1,200	100%	1,200
OLAATI Donat ons	-	-	-	-	-	-	-	-		-
Bishop's Cap tal Fund	310	60	60	20	20	20	60	490		-
Total Income	74,929	58,052	76,638	22,604	18,497	26,001	67,102	276,721	103%	269,551
Expenditure										
Parish Support	126	3,888	958	479	9,025	479	9,983	14,955	93%	16,000
Aud t & Accountancy Fees	(17,640)	14,878	3,768			18,000	18,000	19,006	106%	18,000
Clergy provision	28,926	26,946	26,238	14,549	7,334	7,334	29,218	111,328	102%	108,952
CNET (BCOS) expenditure	653	1,745	4,998	-	1,745	-	1,745	9,141	57%	15,915
Safeguarding	1,971	2,021	1,947	1,043	334	379	1,756	7,695	103%	7,500
Bishop's Administration	2,808	4,709	1,410	437	412	471	1,320	10,247	93%	11,058
Diocesan Administrat on	27,805	20,957	20,016	8,525	7,187	6,311	22,023	90,802	105%	86,394
Total Expenditure	44,650	75,144	59,336	25,032	26,038	32,974	84,044	263,174	100%	263,818
SURPLUS / (DEFICIT)	30,279	(17,092)	17,302	(2,428)	(7,541)	(6,973)	(16,942)	13,547	236%	5,733