



Diocesan Finance Report for the 9 months ended 31st August 2026

- **Staff change** – Angus MacIntyre, who is based in Benbecula and works remotely, officially started in the Finance Support role on 1st of July.
- **COOP Bank change of ownership** – we received the following advice by email on 28th August (circulated to the parishes and trustees)

On 1 January 2025, Coventry Building Society (the Society) purchased The Co-operative Bank (the Bank).

We're working on the next steps to bring our organisations together. To do this, we're proposing to transfer the Bank's business to the Society. We expect this to happen on 1 January 2027, subject to Court approval of the proposed transfer.

There will be no change to the way you manage your account(s) with us on a day-to-day basis.

If the proposed transfer becomes effective, the Society will still use 'The Co-operative Bank' as a trading name. This means you'll continue to see the Bank branding and logo on communications we send you, such as letters, statements and emails. If the proposed transfer is approved, the Society will then be responsible for providing your account(s).

2 Diocesan Management Accounts for quarter ended 31.8.2026

Key points :

Income

- **Total Income** for the 9 months to date - **£212,065** representing 78% of the annual budgeted income (£272,687).
- **Levy income** for the 9 months to date **£157,999** as budgeted
- **BCOS second collections**, income for the 9 months to date - **£7,570** representing 63% of the annual budgeted income (£12,000).

The SCES £131 is in respect of the November 2025 collection. The current year collection being scheduled for November 2026

<u>INCOME</u>	<u>COMMUNICATIONS</u>	<u>J&P</u>	<u>SCES</u>	<u>2026</u>
BUDGET	4,000	3,700	3,800	11,500
ACTUAL	4,086	3,353	131	7,570
	102%	91%	3%	66%

The Day for Life collection also raised £3,120, 50% of which will be sent on to BCOS.

- **Diocesan Collections**, income for the 9 months to date - **£12,703** representing **66%** of the annual budgeted income (£19,200).

This figure of £22,100 also includes a forecast amount of £1,000 in respect of Day for Life. The actual diocesan amount raised in 2026 being **£1,560** – a separate restricted fund was established for this in the 2024 statutory accounts – the total of the diocesan fund now being **£6,110**.

- FEB – PASTORAL FORMATION - Budget **£3.8K** – actual **£4.7k**, representing 124% of the budgeted income
 - JUL – BISHOP’S ADMIN FUND - Budget **£4.5K** – actual **£3.5k**, representing **78%** of the budgeted income
 - AUG – SRP - Budget **£5.2K** - actual **£2.8k**, representing **54%** of the budgeted income.
 - SEP – ESF - Budget **£4.5K** - collected as a contribution towards Temporary provision expenses for priests
- **Investment Dividend £6,007** - 75% of the annual budgeted income (£8,000)
- **Donations and Grants - £21,125** in the 9 months to date, **124%** of the annual budgeted income (£17,000) as reported in Q2.

Key donations received

£5,000 – Corrou Trust

£12,000 – Aged and Infirm Priests Fund

£2,000 - £1k each from parishes of Ardkenneth and Bornish towards Diocese energy bills

The budgeted amount being the Corrou Trust award - £5,000 and the £12,000, as received in December.

Expenditure

- **Total Expenses** for the 9 months to date **£168,893** representing **63%** of the annual budgeted expenditure (£266,364).

- **Parish Support – budget £16,000 – £11,129** levy and salary support provided in the 9 months to date, 70% of budget.

Further support sums are expected to arise in the following quarter as the insurance premiums fall due.

- **Audit & Accountancy Fees** – represents the balance of the final fees above the accrued amount for 2025. An accrual for 2026 fees will be added to the accounts at the year end.

- **Clergy Provision - £74,144** in the 9 months to date – **68%** of the budgeted (£109,070)

- **BCOS expenditure** – currently £7,041 – 50% of budget. To date charges have been received for Q1 and Q2 only

- **Safeguarding** expenditure in the 9 months to date **£5,077**, 64% of budget (£7,960)

- **Diocesan administration expenses £60,162 in the 9 months to date**, representing 67% of the budgeted expenditure (£89,159).

RC Diocese of Argyll and the Isles
Charity Registration number SC002876

Summary Income & Expenditure for the 9 months ended 31.8.2026									
	Actual	Actual	Actual			Actual	YTD		Annual
	Q1	Q2	Jun-26	Jul-26	Aug-26	Q3	Total	Var	Budget
	£	£	£	£	£	£	£	%	£
Income									
Levy income	52,729	52,635	17,545	17,545	17,545	52,635	157,999	75%	211,727
BCOS collections	3,484	2,966	660	-	460	1,120	7,570	63%	12,000
Diocesan Collections	3,573	1,268	1,330	3,325	3,207	7,862	12,703	66%	19,200
Dividends from Investments	1,680	2,330	-	1,997	-	1,997	6,007	75%	8,000
Diocesan Gift Aid	616	2,458	1,851	140	199	2,190	5,264	148%	3,560
Donations	19,999	635	230	235	25	490	21,125	124%	17,000
Other	368	300	300	-	-	300	968	81%	1,200
OLAATI Donations	-	-					-		-
Bishop's Capital Fund	300	70	20	20	20	60	430		-
Total Income	82,749	62,662	21,937	23,262	21,455	66,654	212,065	78%	272,687
Expenditure									
Parish Support	5,911	1,359	1,453	1,953	453	3,859	11,129	70%	16,000
Audit & Accountancy Fees	(18,700)	15,714	4,135	-	-	4,135	1,149	6%	18,500
Clergy provision	24,503	24,757	9,961	7,461	7,461	24,884	74,144	68%	109,070
CNET (BCOS) expenditure	875	3,083	3,083	-	-	3,083	7,041	50%	14,175
Safeguarding	1,805	2,076	1,044	15	137	1,196	5,077	64%	7,960
Bishop's Administration	2,352	4,658	2,173	324	684	3,181	10,191	89%	11,500
Diocesan Administration	21,251	20,420	7,164	5,190	6,138	18,492	60,162	67%	89,159
Total Expenditure	37,998	72,066	29,013	14,943	14,873	58,829	168,893	63%	266,364
SURPLUS / (DEFICIT)	44,751	(9,405)	(7,077)	8,320	6,582	7,825	43,172	683%	6,323