



Diocesan Finance Report for the 9 months Ended 31st August 2025

1 General Finance Update

- **Peter's Pence special collection** took place on the June – so far £5688.69 has been raised and sent to the Apostolic Nunciature
- **Gift Aid**

Claims have been completed and submitted on behalf of 19 parishes, with claims received having being paid by HMRC to date and funds dispersed to parishes.

2 Diocesan Management Accounts for the quarter ended 31st August 2025

Key points :

Income

- **Total Income** for the 9 months to date - **£209,406** representing 78% of the annual budgeted income (£269,551).
- **Levy income** for the 9 months to date **£159,890** as budgeted.
- **BCOS second collections**, income for the 9 months to date - **£9,002** representing 78% of the annual budgeted income (£11,500).

The SCES £442 is in respect of the November 2024 collection. The current year collection being scheduled for November 2025

<u>INCOME</u>	<u>COMMUNICATIONS</u>	<u>J&P</u>	<u>SCES</u>	<u>2025</u>
BUDGET	4,000	3,700	3,800	11,500
ACTUAL	4,452	4,108	442	9,002
	111%	111%	12%	78%

The Day for Life collection also raised £1,873 which has been sent on to BCOS.

- **Diocesan Collections**, income for the 9 months to date - **£16,822** representing 76% of the annual budgeted income (£22,100).

This figure of £22,100 also includes a forecast amount of £1,000 in respect of Day for Life. The actual diocesan amount raised in 2025 being **£1,873** – a separate restricted fund was established for this in the 2024 statutory accounts – the total of the diocesan fund now being **£4,426**.

- FEB – PASTORAL FORMATION - Budget **£3.6K** – actual **£4.6k**, representing 127% of the budgeted income
 - JUL – BISHOP’S ADMIN FUND - Budget **£5K** – actual **£5.6k**, representing 112% of the budgeted income
 - AUG – SRP - Budget **£8K** - actual **£4.6k**, representing **57%** of the budgeted income. **The figure raised so far for 2025 significantly lower than the £8,900 raised in 2024.**
 - SEP – ESF - Budget **£4.5K** - collected as a contribution towards Temporary provision expenses for priests
- **Investment Dividend £6,186** - 86% of the annual budgeted income (£7,200)

- **Donations and Grants - £10,301** in the 9 months to date 206% of the annual budgeted income (£5,000).

The budgeted amount being the Corrou Trust award - £5k, as received in December.

The balance of donations in the year being £3,000 from Basil Death towards lectionary costs dispersed to the parishes and numerous small donations received from individuals.

Expenditure

- **Total Expenses** for the 9 months to date **£178,198** representing **68%** of the annual budgeted expenditure (£263,818).
- **Parish Support – budget £16,000 as per table below – £4,014** levy and 6 months salary support provided in the 9 months to date, 25% of budget. The more significant support sums are expected to arise in the following quarter as the insurance premiums fall due.
- **Audit & Accountancy Fees** – represents the balance of the final fees above the accrued amount for 2024. An accrual for 2025 fees will be added to the accounts at the year end.
- **Clergy Provision - £81,830** in the 9 months to date – **75%** of the budgeted (£108,952)
- **BCOS expenditure** – currently £7,396 – 46% of budget. To date charges have been received for Q1 and Q2 only.
- **Safeguarding** expenditure in the 9 months to date **£5,939**, 79% of budget (£7,500)
- **Diocesan administration expenses £69,107** in the 9 months to date, representing 80% of the budgeted expenditure (£83,394).

Expenditure is as budgeted with the exception of the £3,000 included in other expenses representing the Basil Death lectionary disbursements to parishes. Other costs are high as they are either one off or cover the year, i.e. CIS insurance of £2,050 covering the year to October 2025, additional costs for the website redesign and hosting, £1,870 and email security project £945.

Summary Income & Expenditure for the Quarter ended 31.8.2025									
	Actual	Actual	Actual			Actual	YTD		Annual
	Q1	Q2	Jun-25	Jul-25	Aug-25	Q3	Total	Var	Budget
	£	£	£	£	£	£	£	%	£
Income									
Levy income	54,704	52,593	17,531	17,531	17,531	52,593	159,890	73%	218,331
BCOS collections	4,390	-	4,301	-	311	4,612	9,002	78%	11,500
Diocesan Collections	4,282	389	1,832	2,700	7,619	12,151	16,822	76%	22,100
Dividends from Investments	1,639	2,302	-	2,246	-	2,246	6,186	86%	7,200
Diocesan Gift Aid	420	1,444	1,118	776	2,116	4,011	5,875	139%	4,220
Donations	8,884	752	415	225	25	665	10,301	206%	5,000
Other	300	300	300	-	-	300	900	75%	1,200
OLAATI Donat ons	-	-					-		-
Bishop's Capital Fund	310	60	20	20	20	60	430		-
Total Income	74,929	57,840	25,517	23,498	27,622	76,638	209,406	78%	269,551
Expenditure									
Parish Support	126	3,888	-	-	-	-	4,014	25%	16,000
Audit & Accountancy Fees	(17,640)	14,878	3,768	-	-	3,768	1,006	6%	18,000
Clergy provision	28,926	26,798	9,790	7,290	9,025	26,106	81,830	75%	108,952
CNET (BCOS) expenditure	653	1,745	-	4,998	-	4,998	7,396	46%	15,915
Safeguarding	1,971	2,021	950	393	604	1,947	5,939	79%	7,500
Bishop's Administrat on	2,808	4,709	639	435	315	1,389	8,906	81%	11,058
Diocesan Administrat on	27,816	21,244	6,596	6,580	6,871	20,047	69,107	80%	86,394
Total Expenditure	44,660	75,283	21,744	19,697	16,815	58,255	178,198	68%	263,818
SURPLUS / (DEFICIT)	30,268	(17,443)	3,774	3,802	10,807	18,382	31,208	544%	5,733