



Diocesan Finance Report for the Half Year ended 31st May 2026

1 General Finance Update

➤ External Audit and Statutory Accounts – 2025

Full accounts are presented for approval at this Board meeting

➤ Gift Aid – reports, forms and guidance have been sent to parishes.

Claims have been completed and submitted on behalf of the parishes as received, with claims having being paid by HMRC and funds dispersed to parishes.

2 Diocesan Management Accounts for half year ended 31.5.2026

Key points :

Income

- **Total Income** for the half year - **£144,648** representing 53% of the annual budgeted income (£272,687).
- **Levy income** for the half year **£105,364** as budgeted.

- **BCOS second collections**, income for the half year - **£6,450** representing 54% of the annual budgeted income (£12,000).

The SCES £131 is in respect of the November 2025 collection. The current year collection being scheduled for November 2026.

<u>INCOME</u>	<u>COMMUNICATIONS</u>	<u>J&P</u>	<u>SCES</u>	<u>2026</u>
BUDGET	4,000	3,700	3,800	11,500
ACTUAL	2,966	3,353	131	6,450
	74%	91%	3%	56%

- **Diocesan Collections**, income for the half year - **£4,768** representing 25% of the annual budgeted income (£19,200).
 - FEB – PASTORAL FORMATION - Budget **£3.8K** – actual **£4.7k**, representing 124% of the budgeted income
 - JUL – BISHOP’S ADMIN FUND - Budget **£4.5K**
 - AUG – SRP - Budget **£5.2K**
 - SEP – ESF - Budget **£4.5K** - collected as a contribution towards Temporary provision expenses for priests
- **Investment Dividend £4,010** - 50% of the annual budgeted income (£8,000)
- **Donations and Grants - £20,561 at the half year, 121%** of the annual budgeted income (£17,000).

Key donations received

£5,000 – Corroul Trust

£12,000 – Aged and Infirm Priests Fund

£2,000 - £1k each from parishes of Ardkenneth and Bornish towards Diocese energy bills

The budgeted amount being the Corroul Trust award - £5,000 and the £12,000, as received in December.

Expenditure

- **Total Expenses** for the half year **£108,221** representing 41% of the annual budgeted expenditure (£266,364).
- **Parish Support – no expenditure in the quarter**, future support will be dispersed in the next quarter
- **Audit and Accountancy fees** – current interim fee £15,714, against accrued estimate of full fee £18,700 – the final fee will be incurred in the next quarter
- **Clergy Provision - £49,260 at the half year – 45% of the budgeted (£109,070)**
- **BCOS expenditure** – currently **£3,958** – 28% of budget (£14,175). To date charges have been received for Q1 only.
- **Safeguarding expenditure** at the half year - **£3,881**, 49% of budget (£7,960)
- **Diocesan administration expenses £41,316 at the half year**, representing 46% of the budgeted expenditure (£89,159).

RC Diocese of Argyll and the Isles
Charity Registration number SC002876

Summary Income & Expenditure for the half year ended 31.5.2026								
	Actual	Actual			Actual	YTD		Annual Budget
	Q1 £	Mar-26 £	Apr-26 £	May-26 £	Q2 £	Total £	Var %	Total £
Income								
Levy income	52,729	17,545	17,545	17,545	52,635	105,364	50%	211,727
BCOS collections	3,484	-	-	2,966	2,966	6,450	54%	12,000
Diocesan Collections	3,573	1,195	-	-	1,195	4,768	25%	19,200
Dividends from Investments	1,680	-	2,330	-	2,330	4,010	50%	8,000
Diocesan Gift Aid	-	-	1,412	1,047	2,458	2,458	69%	3,560
Donations	19,925	215	215	205	635	20,561	121%	17,000
Other	368	300	-	-	300	668	56%	1,200
OLAATI Donations	-	-	-	-	-	-		-
Bishop's Capital Fund	300	30	20	20	70	370		-
Total Income	82,059	19,285	21,522	21,782	62,589	144,648	53%	272,687
Expenditure								
Parish Support	5,911	-	-	-	-	5,911	37%	16,000
Audit & Accountancy Fees	(18,700)	15,714	-	-	15,714	(2,986)	-16%	18,500
Clergy provision	24,503	9,834	7,461	7,461	24,757	49,260	45%	109,070
CNET (BCOS) expenditure	875	3,083	-	-	3,083	3,958	28%	14,175
Safeguarding	1,805	1,363	655	57	2,076	3,881	49%	7,960
Bishop's Administration	2,245	3,989	324	324	4,637	6,882	60%	11,500
Diocesan Administration	21,201	7,561	6,269	6,285	20,115	41,316	46%	89,159
Total Expenditure	37,841	41,545	14,709	14,127	70,381	108,221	41%	266,364
SURPLUS / (DEFICIT)	44,218	(22,260)	6,813	7,655	(7,792)	36,427	576%	6,323