



## Diocesan Finance Report for the 6 months Ended 31<sup>st</sup> May 2025

### 1 General Finance Update

#### ➤ External Audit and Statutory Accounts – 2024

Full accounts are presented for signature at this Board meeting

➤ **Diocesan Budget 2025** – a final budget has been agreed and implemented for reporting against for the remainder of the financial year

➤ **Holy Land special collection** took place on the 18<sup>th</sup> April – so far £4,853.45 has been raised and sent to the Commissariat for the Holy Land

➤ **Gift Aid** – reports, forms and guidance have been sent to parishes.

Claims having been completed and submitted on behalf of nine parishes to date.

### 2 Diocesan Management Accounts for the quarter ended 31<sup>st</sup> May 2025

Key points :

#### Income

➤ **Total Income** for the half year - **£131,532** representing 49% of the annual budgeted income (£269,551).

➤ **Levy income** for the half year **£107,294** as budgeted.

- **BCOS second collections**, income for the half year - **£4,691** representing 41% of the annual budgeted income (£11,500).

The SCES £742 is in respect of the November 2024 collection. The current year collection being scheduled for November 2025

	<b>COMMUNICATIONS</b>	<b>J&amp;P</b>	<b>SCES</b>	<b>2025</b>
<b>BUDGET</b>	4,000	3,700	3,800	11,500
<b>ACTUAL</b>		3,948	742	<b>4,691</b>
	0%	107%	20%	41%

- **Diocesan Collections**, income for the halfyear - **£4,671** representing 21% of the annual budgeted income (£22,100).
  - FEB – PASTORAL FORMATION - Budget **£3.6K** – actual **£4.6k**, representing 127% of the budgeted income
  - JUL – BISHOP’S ADMIN FUND - Budget **£5K**
  - AUG – SRP - Budget **£8K**
  - SEP – ESF - Budget **£4.5K** - collected as a contribution towards Temporary provision expenses for priests
- **Investment Dividend £3,941** - 55% of the annual budgeted income (£7,200)
- **Donations and Grants - £9,586** in the half year 192% of the annual budgeted income (£5,000).

The budgeted amount being the Corrou Trust award - £5k, as received in December.

## Expenditure

- **Total Expenses** for the half year **£119,365** representing 45% of the annual budgeted expenditure (£263,818).
  
- **Parish Support – budget £16,000 – £3,888 provided in the quarter**
  
- **Clergy Provision - £55,670 at the half year – 51% of the budgeted (£108,952)**
  
- Safeguarding expenditure in the quarter **£3672**, 49% of budget (£7,500)
  
- **Diocesan administration expenses £49,109 in the quarter**, representing 57% of the budgeted expenditure (£83,394).

Expenditure is as budgeted with the exception of the £3,000 included in other expenses representing the Basil Death lectionary disbursements to parishes. Other costs are high as they are either one off or cover the year, i.e. CIS insurance of £2,050 covering the year to October 2025, additional costs for the website redesign and hosting, £1,870 and email security project £945.

RC Diocese of Argyll and the Isles  
Charity Registration number SC002876

Summary Income & Expenditure for the Quarter ended 31.5.2025								
	Actual	Actual			Actual	YTD		Annual
	Q1	Mar-25	Apr-25	May-25	Q2	Total	Var	Budget
	£	£	£	£	£	£	%	£
<b>Income</b>								
Levy income	54,704	17,530	17,530	17,530	52,590	107,294	49%	218,331
BCOS collections	4,691	-	-	-	-	4,691	41%	11,500
Diocesan Collections	4,282	389	-	-	389	4,671	21%	22,100
Dividends from Investments	1,639	-	2,302	-	2,302	3,941	55%	7,200
Diocesan Gift Aid	-	-	379	-	379	379	9%	4,220
Donations	8,884	485	25	192	702	9,586	192%	5,000
Other	300	300	-	-	300	600	50%	1,200
OLAATI Donations	-	-	-	-	-	-		-
Bishop's Capital Fund	310	20	20	20	60	370		-
<b>Total Income</b>	<b>74,809</b>	<b>18,724</b>	<b>20,257</b>	<b>17,742</b>	<b>56,723</b>	<b>131,532</b>	<b>49%</b>	<b>269,551</b>
<b>Expenditure</b>								
Parish Support	-	930	479	2,479	3,888	3,888	24%	16,000
Audit & Accountancy Fees	(17,640)	14,878	-	-	14,878	(2,762)	-15%	18,000
Clergy provision	28,926	12,217	7,263	7,263	26,743	55,670	51%	108,952
CNET (BCOS) expenditure	653	-	1,745	-	1,745	2,398	15%	15,915
Safeguarding	1,971	1,318	369	14	1,701	3,672	49%	7,500
Bishop's Administration	2,808	3,714	360	510	4,584	7,392	67%	11,058
Diocesan Administration	27,916	6,347	8,001	6,844	21,193	49,109	57%	86,394
<b>Total Expenditure</b>	<b>44,634</b>	<b>39,404</b>	<b>18,217</b>	<b>17,111</b>	<b>74,731</b>	<b>119,365</b>	<b>45%</b>	<b>263,818</b>
<b>SURPLUS / (DEFICIT)</b>	<b>30,175</b>	<b>(20,680)</b>	<b>2,040</b>	<b>632</b>	<b>(18,009)</b>	<b>12,166</b>	<b>212%</b>	<b>5,733</b>