



## Diocese Finance Report for the Quarter Ended 31.5.2021

### General Finance Update for the Quarter

- **Diocese statutory accounts to 30.11.20** - the accounts have been completed and submitted to RA Clements for audit and consolidation. Work is now underway to address the matters raised in the audit queries and requests for additional information.
- **Gift Aid** – claims have been submitted to HMRC for 14 parishes – totalling £72,156, of which £47,766 has been received from HMRC and transferred back to parishes
- **Parish Finance meetings** – meetings have now been held with Taynult, Daliburgh and Eriskay parishes. Future meetings will continue throughout the year with other parishes with invitations to be issued shortly
- **Listed Places of Worship scheme (LPOW)**

A successful grant application was made which resulted in a parish award of £2,488. A second smaller application is now in progress.

## Diocese Accounts for the Quarter ended 31.5.2021

Key points :

### Income

- **Total Income** for the quarter - £60,707. Income is currently 3% greater than budget at the half year. £125,782 actual vs £122,647 budgeted - mainly the result of donations received to date
- **Levy income** is as budgeted less relief offered to parishes. In addition to the April CNM award relief paid, 25% relief was awarded for the months of January to March inclusive – excepting those parishes who declined the relief in order to offer support to other parishes.

### Expenses

- **Total Expenses** for the quarter - £49,071 are currently 7% under budget at the half year. £108,917 actual vs £117,113 budget.
- **Student college fees** of £19,158 are shown in total in the accounts – whereas the cost has been spread throughout the year in the Budget, hence the apparent variance against the half year budget figure of £14,346. The final instalment for the 2020/21 term is due paid in mid June.
- **Diocesan administration expenses** – £19,135 for the quarter – no significant deviation from budget.

RC Diocese of Argyll and the Isles  
Charity Registration number SC002876

	Actual			Actual	YTD	Var %	Budget	Budget
	Mar-21 £	Apr-21 £	May-21 £	Q2 £	Total £		YTD £	Total £
<b>Income</b>								
Levy income	13,013	12,874	17,167	43,054	86,247	84%	103,002	206,004
JRS Grant	485	485	485	1,456	2,669	472%	566	1,132
CNET (BCOS) collections	0	0	557	557	363	9%	4,000	8,000
Diocesan Collections	676	220	710	1,606	2,723	34%	8,079	16,158
Dividends from Investments	-	3,422	-	3,422	5,320	97%	5,500	11,000
Diocesan Gift Aid	-	-	-	-	-		1,500	3,000
Donations & Legacies	2,813	388	6,178	9,380	27,636		-	5,000
Other Income	1,031	100	100	1,232	825		-	-
<b>Total Income</b>	<b>18,018</b>	<b>17,490</b>	<b>25,198</b>	<b>60,707</b>	<b>125,782</b>	<b>103%</b>	<b>122,647</b>	<b>250,294</b>
<b>Expenditure</b>								
Student - Costs	2,054	-	-	2,054	21,212	148%	14,346	28,692
Auditor's fees	-	-	-	-	-		-	11,000
Finance charges and fees	153	152	2	307	1,025	68%	1,500	3,000
Sick and Retired priests	7,540	8,515	8,515	24,570	48,177	94%	51,225	102,450
Legal fees	-	-	-	-	-		500	1,000
Small Missions Fund	-	1,000	-	1,000	1,000			
CNET (BCOS) expenditure	-	2,005	-	2,005	2,005	33%	6,000	12,000
<b>Diocesan Administration</b>								
Staff Costs	4,310	3,664	3,536	11,510	23,415			
Retired Housekeepers	208	208	208	624	1,248			
Heat, Light & Rates	3,083	351	414	3,848	5,637			
Travel & Vehicle Expenses	33	178	141	352	989			
Postage & Stationery	99	65	66	230	656			
Telephone	259	269	26	554	(73)			
IT & Professional fees	110	434	146	690	1,535			
Repairs and Renewals	-	-	22	22	130			
Housekeeping & Misc Expenses	384	204	717	1,305	1,961			
<b>Total Diocesan Administration</b>	<b>8,486</b>	<b>5,373</b>	<b>5,276</b>	<b>19,135</b>	<b>35,498</b>	<b>82%</b>	<b>43,542</b>	<b>87,084</b>
<b>Total Expenditure</b>	<b>18,233</b>	<b>17,045</b>	<b>13,793</b>	<b>49,071</b>	<b>108,917</b>	<b>93%</b>	<b>117,113</b>	<b>245,226</b>
<b>Surplus / (Deficit)</b>	<b>(214)</b>	<b>445</b>	<b>11,405</b>	<b>11,636</b>	<b>16,865</b>		<b>5,534</b>	<b>5,068</b>