

Date: 09/03/2019
Time: 15:01:00

Diocese of Argyll and the Isles


Statement of financial activity (SOFA)

From: Month 1, December 2018
To: Month 3, February 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income			
Levy from Parishes	56,076.00	55,578.24	497.76
Special Collections	7,026.80	12,319.99	(5,293.19)
Donations	5,915.00	0.00	5,915.00
Income from Investments	3,422.46	3,200.00	222.46
Interest receivable - Parish loans	1,225.57	1,135.26	90.31
Miscellaneous Income	50.00	0.00	50.00
	<u>73,715.83</u>	<u>72,233.49</u>	<u>1,482.34</u>
Expenditure			
Diocesan administration: see note 1	27,073.49	23,745.00	(3,328.49)
Sick and retired priests	16,155.01	19,335.00	3,179.99
Ecclesiastical Students Fund	12,990.91	13,360.50	369.59
CNET: see note 2	4,400.00	4,776.00	376.00
Religious	2,328.00	2,442.51	114.51
Interest paid	1,622.71	2,481.99	859.28
Bank charges	546.40	750.00	203.60
Other costs	302.80	902.01	599.21
(Gains) losses on investment	(1,088.00)	0.00	1,088.00
	<u>64,331.32</u>	<u>67,793.01</u>	<u>3,461.69</u>
Net surplus/deficit):	9,384.51	4,440.48	4,944.03

Note 1 Diocesan administration increased mainly due to Diocesan support of several parishes which were without priests during the period and some one-off costs.

Note 2 CNET is the Bishop's Conference for the running of national commitments

Signed: 

Diocesan Treasurer
9th March 2019